

## **FISCAL NOTE**

### **HB 3020 - SB 3726**

February 4, 2008

**SUMMARY OF BILL:** Requires any public funds expended for structural enhancements, additions or facilities upon property owned by the State of Tennessee that is designated for the Executive Residence to be subject to all public contracts requirements. Prohibits the tract of land upon which the Executive Residence is situated from being subdivided or any portion of the land from being sold or transferred without the approval by a majority of the Senate and a majority of the House of Representatives as determined by resolution.

#### **ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact – Not Significant**  
**State Expenditures – Net Impact - Not Significant**

Assumptions:

- According to the Department of Finance and Administration, this bill will not have a significant impact upon state or local government revenue or expenditures.
- According to the Department of General Services, this bill will not have a significant impact upon state or local government revenue or expenditures.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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/rnc